

CYPRUS CITIZENSHIP

PERMANENT RESIDENCE PERMIT

BY INVESTMENT

CENTURY 21[®]

Cyprus



The Cyprus Investment Program gives the Investors the opportunity to apply and acquire Cypriot citizenship within 6 months. Investors who participate in the program with their families can all obtain Cypriot citizenship, citizenship of an EU-member state. The program requires a minimum amount of €2 million to be invested in Cyprus over a period of 5 years. Citizenship is granted within 6 months from the day of application submission. The program has already attracted over €4 billion of direct investments into the economy of the Republic of Cyprus.

CYPRUS

THE PERFECT PLACE TO BE

Location: Located in the Eastern Mediterranean Sea.

Capital: Nicosia

Language: Greek is the island's native language. Cypriots are highly educated and multilingual, with 80% speaking English or another foreign language.

Education: Cyprus boasts the 2nd highest tertiary education attainment rate in the EU, with 8 Universities and 40 higher education institutions.

Government type: Republic

Currency: Euro

Safety: Cyprus has the lowest crime rate in Europe. Ranked 5th safest country globally, 1st among small countries.

Climate: 2nd best climate worldwide. Cyprus has a pleasant Mediterranean climate, enjoying almost 340 days of sunshine per year.

Quality of Life: 5th best relocation destination with Limassol being the 4th best retirement destination.

Diversity place: You can enjoy the beauty of the beach and the serenity of the mountain in just a 30min drive.



Cyprus is a modern, cosmopolitan business hub, strategically located at the crossroads of three major continents: Europe, Africa and Asia. As such, the small island has become a fundamental financial center, and a gateway for conducting business between east and west, where opportunities for investment across a wide range of sectors flourish. Cyprus also boasts a rich heritage and diverse culture, as well as some of the most beautiful natural habitats in the world.

A FUNDAMENTAL FINANCIAL CENTER



There are a number of reasons why you should invest in Cyprus.

Investment Hotspot

Cyprus' economy is expected to continue its cyclical upswing. In 2018, its global performance and appeal have been internationally recognized as a "Foreign Direct Investment (FDI) Superstar".

Competitive Tax Regimes

Cyprus is a highly reputable and reliable international business center with a sophisticated infrastructure. It entices investors with one of the lowest corporate income tax rates in Europe (12.5%), advantageous Double Tax Treaties (DTTs) with 64 partner countries and instant company registration (1 to 3 days only).

Emerging Regional Player

The ongoing large-scale infrastructure projects and the thriving oil and gas sector have cemented Cyprus' position on the investment map.

Thriving Real Estate Market

Cyprus has always formed an enticing prospect for property buyers. Beyond its many business advantages and high quality of life, the Cyprus Real Estate Market is robust and healthy, with a projection that this upwards trend will continue for the foreseeable future.

Promising Future

Cyprus is repeatedly ranked as one of the 10 largest merchant fleets in the world and with new large-scale real estate projects, luxury marinas and its record-breaking tourism tracks, as well as exciting new opportunities in the energy sector collectively contribute to Cyprus' appeal as an interesting investment location.

CYPRUS CITIZENSHIP

BY INVESTMENT

Offered in accordance with the Civil Registry Laws 2002 - 2013, the Naturalization of Investors by Exception Scheme allows third country nationals and non-Cypriot high net worth individuals, along with their families, to acquire Cypriot citizenship. Cypriot passport holders are, by extension, EU citizens, which makes them eligible to enter, reside, study and work in the EU. Passport holders are not required to permanently reside in Cyprus, thus they are not a tax resident. The scheme is also one of the fastest to lead to residence and citizenship in Europe.



Benefits of the Cyprus Citizenship by Investment Scheme:

- Short 6-month timeframe to acquire an EU passport, the shortest in the EU.
- Dual Citizenship is permitted.
- No requirement to reside in Cyprus.
- EU Citizenship is applicable for the entire family.
- EU Citizenship can be passed to all future generations by descent.
- Investors and their families can freely reside, work, study, and conduct business in any of the EU and European Free Trade Association (EFTA)* member states.
- Unrestricted movement of goods, services and capital within the EU and EFTA.
- Advantageous tax regime, comprehensive tax treaty network, no inheritance tax.
- Ability to benefit from excellent EU health systems, pension programs, reputable schools and universities.
- Legal system based on English common law.
- No history and language proficiency tests.

*EFTA Member States: Iceland, Norway, Switzerland and Liechtenstein

REQUIREMENTS FOR INVESTORS

- Prior to acquiring the Cyprus Citizenship, adult applicants must hold a residence permit.*
(Hold a permanent, privately owned residence worth at least €500,000 plus applicable VAT).
- Applicants and family members must have a clean criminal record.
- Applicants must have a valid passport.
- Investments must be retained for a period of at least 5 years.
- Minimum investment amount of €2 million.
- The applicant must retain a privately-owned property for life in Cyprus worth at least €500,000 plus VAT.
- Donation to the certified Foundation(s) and Organization(s) of the Republic of Cyprus
(a) €75,000 to the Foundation of Research and Innovation.
Terms and conditions apply.
(b) Donation of €75,000 to the Cyprus Land Development Corporation
- The Investor shall be holder of Schengen Visa
Terms and conditions apply.

* Note: Non-residence permit holders can apply simultaneously.



OPTIONS

Important: *The most cost-effective investment scenario is the acquisition of residential properties at a total value of €2 million, as this eliminates the need to buy a residential property worth €500,000. For investments in commercial properties or other options as outlined above, the applicant is required to purchase a permanent residential property, worth €500,000, in addition to the initial investment of €2 million. (See diagram on page 12).

INVESTMENT OPTIONS

- **Investment in real estate, land development and infrastructure projects (diagram p. 12).**

An investment of at least €2 million for the purchase of a residential property or construction of buildings or for the construction of other land development projects (residential or commercial developments, developments in the tourism sector) or other infrastructure projects.

Note: Investing in housing unit/units, the purchase of another permanent residence in Cyprus will not be required, if at least one of these units is worth at least €500,000 plus applicable VAT.

- **Investment in financial assets of Cypriot companies or Businesses.**

Investment in the purchase or participation in companies or organizations established and operating in the Republic of Cyprus with investment costs of at least €2 million.

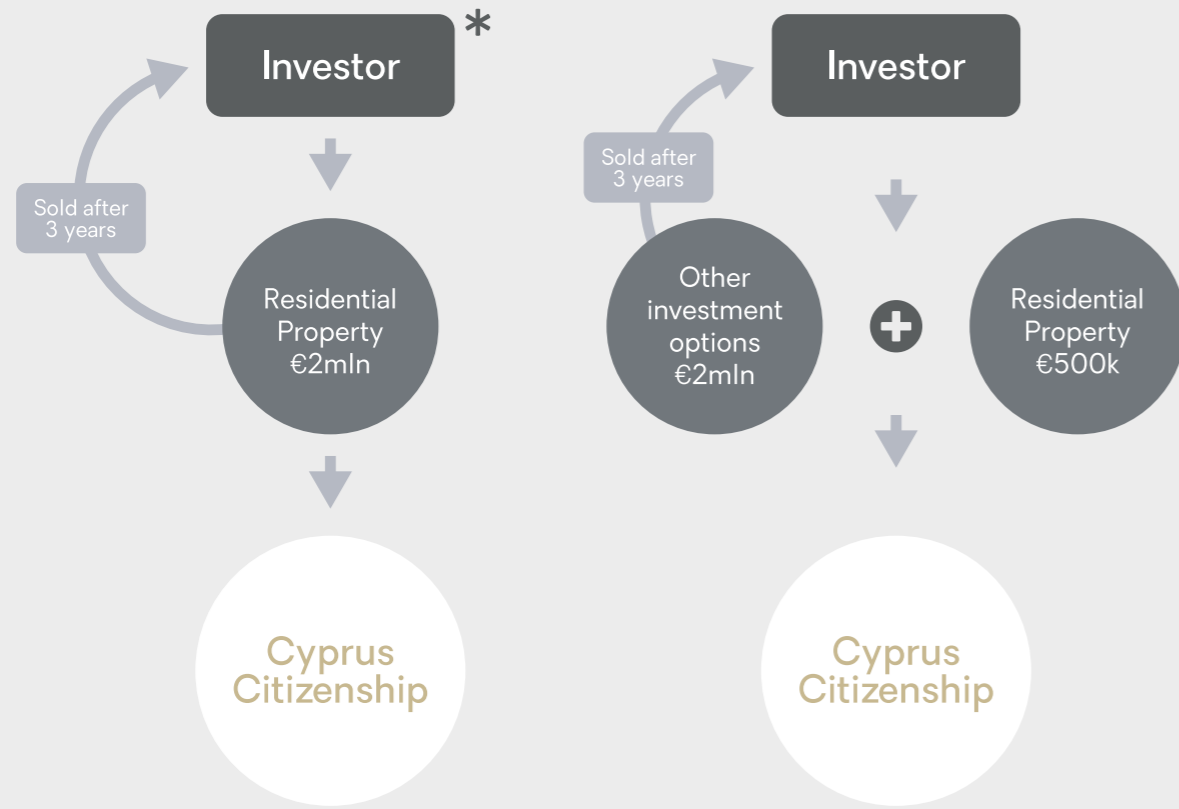
Note: the companies must have physical presence in Cyprus, with significant activity and turnover, and must employ at least five (5) Cypriot or European citizens.

- **Investment in Alternative Investment Funds (AIFs) or financial assets of Cypriot companies or Cypriot organizations that are licensed by Cyprus Securities and Exchange Commission (CySec).**

Investment of at least €2 million from AIFs or financial assets established, licensed and supervised in Cyprus by CySec.

Note: Financial Assets include bonds, bills and securities issued by companies that have demonstrated physical presence and substantial economic activity in Cyprus.

INVESTMENT OPTIONS



* Notice: You can sell your properties, provided that you keep a privately owned residential property which you have purchased for a minimum of €500,000.

COMPARISON

OF CYPRUS CITIZENSHIP PROGRAM

WITH OTHER COUNTRIES

| | Cyprus | Malta | Latvia | UK | Spain | St Kitts & Nevis |
|--|---|--|---|---|--|--|
| Results | EU citizen | EU citizen | EU Residency for 5 years; citizenship after 6 years + exams | EU Residency for 5 years; citizenship after 6 years + exams | EU Residency for 5 years | St Kitts & Nevis Citizenship |
| Time to obtain citizenship | 6 months | 12-14 months | 6 years | 6 years | 10 years | 4-6 months |
| Currency | EUR | EUR | EUR | GBP | EUR | USD |
| Amount of investment | 2,000,000 | 500,000 or 150,000 plus rent for 5 years | 250,000 | 2,000,000 | 500,000 | 400,000 |
| Donation | €75,000 to the Foundation of Research and Innovation (exception can be applied) €75,000 to the Cyprus Land Development Corporation | 650,000 plus extra per family member | - | - | - | Optional |
| Investment duration | 5 years | 5 years | 5 years | 5 years | 5 years | 5 years |
| Assets | Bonds or securities of the Cyprus companies or Real Estate or Business or Deposit | Bonds and Real Estate | Real Estate | Bonds or securities of the UK companies and Real Estate or Deposit | Bonds or Real Estate or Business | Donation or Real Estate |
| Physical residence | No | 6-12 months | No | Not absent more than 450 days the first 5 years and 90 days the 6th | No | No |
| Dual citizenship | Yes | Yes | No | Yes | No | Yes |
| Visa free travel, residence and work in EU | Unlimited | Unlimited | Free travel in Schengen countries and residence in Latvia, no work permission | Residence in the UK, no work permission | Free travel in Schengen countries and residence in Spain, no work permission | Free travel in Schengen countries and UK up to 180 days a year, no work permission |

CYPRUS PERMANENT

RESIDENCE PERMIT

OPTION A:

New-Build Property Owner min €300,000+VAT

Non-EU citizens who purchase a new-build property in Cyprus can benefit from a new and accelerated procedure for obtaining a Permanent Residence Permit (Regulation 6(2)).

The parents (his and/or her spouse's) of Permanent Residency holders or future applicants can also apply for a permit.

The applicants must:

- Submit the application accompanied with a title deed or contract of sale (submitted to the Department of Lands and Surveys) for a property purchased in Cyprus of a minimum value of €300,000 and proof of payment for at least €200,000 at the moment of submission.
- Prove that they have at their disposal a minimum annual income of €30,000 transferred from overseas. The amount requirement increases by:
 - €5,000 for each dependent child
 - €8,000 for each dependent parent (applicant or spouse)

- Obtain a letter from a Cypriot Bank confirming they have deposited an amount of minimum €30,000, to be deposited in the account for 3 consecutive years. The amount should be sourced from overseas. The amount must be transferred to Cyprus from abroad.
- Submit a clean criminal record certificate issued by the Authorities of their country of origin.
- Submit a statement confirming they will not be working or be engaged in any form of business in Cyprus.
- Visit Cyprus at least once every two years.

Provided that the criteria described above are fulfilled, the application shall be examined by the Minister of the Interior and the permit shall be granted within 1-2 months.

OPTION B:

Any Price Resale Property Owner or New-Build Property Owner less than €300,000+VAT

** Notice: For new-build property purchase more than €300,000 refer to Option A

Non-EU citizens who purchase property in Cyprus of any amount and from resale can also apply for permanent residency in Cyprus under Category F application.

This procedure takes longer than the above mentioned procedure under Regulation 6(2).

The applicants must:

- Submit the application accompanied with a title deed or contract of sale (submitted to the Department of Lands and Surveys) for a property purchased in Cyprus.
- Prove that they have at their disposal a stable annual income from abroad that can cover their stay and expenses in Cyprus, without employment in Cyprus.
- Submit a clean criminal record certificate issued by the Authorities of their country of origin.
- The Applicants are prohibited to engage in any kind of employment in Cyprus, or hold shares in a Cypriot Company.
- Visit Cyprus at least once every two years.



ABOUT US

CENTURY 21 Greece and Cyprus is the Master Franchisor in the region, and part of the world's largest real estate organization.

CENTURY 21® was founded in 1971 by California based real estate brokers Art Bartlett and Marsh Fisher. Today, CENTURY 21® and its franchising system is actively increasing its presence and market share with international operations in 82 countries, 129,000 brokers and sales associates in more than 9,700 offices.

We are committed to offer you the most profitable solutions and minimize your investment risks. We will be on your side, in every step of the procedure up to the Closure and Beyond Closing with exclusive after-sales service.

Our strong network of trusted legal partners, tax advisors and financial consultants, will be by our side on every step of the procedure of obtaining the Cyprus citizenship.



THE MASTER
FRANCHISOR
IN THE
REGION



We offer potential investors in Cyprus a variety of options for investing in real estate. These include:

- Residential Properties worth €2 million, including a permanent residence worth €500,000. Total investment: €2 million + VAT, if applicable.
- Commercial Properties worth €2 million plus a permanent residential property worth €500,000. Total investment: €2.5 million + VAT, if applicable.

82 COUNTRIES
129,000 AGENTS
9,700 OFFICES

CENTURY 21 REAL
ESTATE, CHANGED
THE REAL ESTATE
BUSINESS FOREVER

| | | | | | |
|--------------------|--------------|-------------|-------------------|--------------|----------------|
| Anguilla | Saint Martin | Taiwan | Czech Republic | Lebanon | Belgium |
| Aruba | Sint Maarten | Thailand | Greece | Qatar | France |
| Cayman Islands | Cape Verde | Australia | Cyprus | Saudi Arabia | Germany |
| Curaçao | Morocco | New Zealand | Russia | U.A.E. | Gibraltar |
| Dominica | South Africa | Papua | Slovakia | Argentina | Luxembourg |
| Dominican Republic | Africa | Belize | Slovenia | Bolivia | Malta |
| Grenada | Cambodia | Costa Rica | Trinidad & Tobago | Brazil | Netherlands |
| Guadeloupe | China | El Salvador | Turks & Caicos | Guam | Portugal |
| Jamaica | Hong Kong | Guatemala | Islands | New Guinea | Spain |
| Martinique | Indonesia | Honduras | Bahrain | Chile | Turkey |
| Puerto Rico | Japan | Nicaragua | Egypt | Colombia | United Kingdom |
| Saba | Singapore | Panama | Israel | Peru | |
| Saint Kitts | South Korea | Albania | Jordan | Uruguay | |
| | Taiwan | Croatia | Kuwait | Venezuela | |

The Investment Process with CENTURY 21

- Contact us today on Freephone (+357) 8000 8400 or via our website at www.c21cy.com with a request about the procedure for investing in property to obtain EU Citizenship.
- Our team of experienced professionals will take the time to understand your requirements, and present to you a number of suitable property options for investment, as well as offer advice and guidance to help you make the right choice for you.
- Once the investment has been purchased, we help with the preparation of all the documentation necessary for the citizenship application process.
- Once pre-approval has been granted, our team of experts are on hand to help submit the application to the Cyprus Government.
- Within 6 months, citizenship is granted.



YOUR NEW HOME IN CYPRUS

Buying a home is a significant and exciting decision. Homeowners accumulate wealth for the future while enjoying the benefits of a residence that they can use, improve and enjoy. What's different is each individual's wishlist of essentials; from public transportation to the number of bedrooms, we can help you create a comprehensive list and go from there.

A CENTURY 21® Agent is ready to make a full-time commitment to help you capitalize on current market opportunities and assist you in making an informed decision.

To ensure you make the right choice for the long term, a CENTURY 21 Agent offers extensive knowledge in:

- Neighbourhoods, schools and market conditions
- Technology that gives them an edge, along with multiple resources available just for you on www.c21cy.com

Beyond Closing

What happens after you close on your house? CENTURY 21 Cyprus continues to provide guidance after the sale is completed.

Inspection

Home inspection is an important step in the buying process. We can help to avoid potential problems after the purchase is complete.

Insurance

Guidance for homeowner's insurance service packages through our network of partners.

Management Services

Living abroad? All property needs are taken care by CENTURY 21 team. Full range of services: rental services, financial management, maintenance and decorating.

Resale Services

5 years after obtaining the passport, the assets can be sold. Our reliable team, with extensive marketing solutions tailored on You, will target for a quick sale and the highest resale value.




THE MASTER
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IN THE
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C E N
T U R
Y 2 1

Cyprus

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Cyprus

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